Main Administrative and Executive Resolutions of The Board of Directors of Al Khalij Commercial Bank (al khaliji) (Q.S.C.) at Its Meetings Held In Year 2010

February 2, 2010

1. Approve the financial statements for the period ended 31 December 2009 and seek the prior non-objection of Qatar Central Bank before any disclosure
2. Approve the Corporate Governance Report for the year 2009 and submit it to the Qatar Financial Market Authority for review pursuant to the Corporate Governance Regulations applied on listed companies in Qatar
3. Discuss and adopt the recommendation passed by the Corporate Governance & Nomination Committee regarding the review of the Board and Board Member's performance for the year 2009
4. Approve the Board remuneration for the year 2009 and make them available for the shareholders' review three days before the date of the scheduled Annual General Assembly ("AGA")
5. Recommend to the AGA the reappointment of Deloitte & Touche as external auditors for the financial year 2010, subject to Qatar Central Bank prior approval
6. Recommend the AGA to approve non-distribution of any dividends and therefore the carry forward of dividends and profits for next year

February 21, 2010

The Board of Directors of Al Khalij Commercial Bank (al khaliji) (Q.S.C.) at its meeting held on 21 February 2010 approved to invite the shareholders to the Annual General Assembly and the Extraordinary General Assembly at Al Sharq Hotel – Doha, Al Dasha Ballroom, on Monday, 15 March 2010 at 16h00.

In case the quorum is not met, the meeting will be postponed to Thursday, 18 March 2010, at the same place and time to attend, speak, ask questions, and, on a poll, to vote on the items listed on the following two agendas:

First: Agenda of the First Annual General Assembly

1. Hear the Chairman's Statement and the report of the Board of Directors on the activities of the Company and its financial position for the year ended 31 December 2009 and the business plans for 2010
2. Hear and approve the External Auditor's Report on the Company's financial statements for the year ended 31December 2009
3. Discuss and approve the Company's balance sheet and profit and loss account for the year ended 31 December 2009
4. Hear and approve the Board of Director's recommendation regarding the non-distribution of dividends and the carry forward of profits and dividends to the next year
5. Clear and discharge the Board members from any liability for the period ended 31 December 2009
6. Appoint and fix the remuneration of the External Auditors for the year 2010

Second: Agenda of the Extraordinary General Assembly

1. Approve donation of the fractional shares to a local charity determined by the Board
2. Amend **Article 11** of the Articles of Association so as to read as follows:

Before	After
Citizens of nationalities other than those of the founders may become shareholders after the Company's shares shall have been listed on the Doha Securities Market provided that their total shareholding shall not exceed 25% of the listed shares. In all cases, shareholding by natural and corporate Qatari citizens shall not be less than **20%** of the overall corporate shareholding.	Citizens of nationalities other than those of the founders may become shareholders after the Company's shares shall have been listed on the Qatar Exchange provided that their total shareholding shall not exceed 25% of the listed shares. In all cases, shareholding by natural and corporate Qatari citizens shall not be less than **51%** of the overall corporate shareholding.

3. Amend **Article 16** of the Articles of Association so as to read as follows:

Before	After
A share shall be indivisible. However, two or more persons may share the title to one share or a number of shares, provided than one person shall represent them vis-à-vis the Company. The number of persons who hold the title to one share shall be jointly liable for obligations associated with such title, subject to a maximum ceiling limit of the value of the share. Total shares held by one shareholder shall not exceed **5%** of the total corporate shareholding.	A share shall be indivisible. However, two or more persons may share the title to one share or a number of shares, provided than one person shall represent them vis-à-vis the Company. The number of persons who hold the title to one share shall be jointly liable for obligations associated with such title, subject to a maximum ceiling limit of the value of the share. Total shares held by one shareholder shall not exceed **10%** of the total corporate shareholding.

4. Delegate the Board of Directors to take any further legal or regulatory action required to implement the resolutions of this agenda

April 19, 2010

1. Approve the Interim Condensed Consolidated Financial Statements for the period ended 31 March 2010
2. Opening of Bin Omran Branch, subject to satisfying all QCB and other regulatory requirements.
3. Launching of al khaliji credit card, subject to satisfying all QCB and other regulatory requirements.

June 1, 2010

The Board of Directors of Al Khalij Commercial Bank Q.S.C. (al khaliji) approved the initiation of merger talks with International Bank of Qatar (IBQ). The decision was made during al khaliji's Board of Directors meeting held in the Bank's headquarters in the Qatari capital, Doha.

During the meeting, Directors showed their support to the idea of merger and approved the appointment of financial, business, and legal consultants to advise on the requirements to proceed with the merger.