

Invitation to the Annual General Meeting of Al Khaliji shareholders

The Board of Directors of **Al Khalij Commercial Bank (al khaliji) Q.S.C.**, Doha – Qatar, is pleased to invite al khaliji shareholders to attend the Annual General Meeting (“AGM”), which will be held at 04h00 p.m. on Monday, March 7, 2011, at the Al Sharq Hotel, Al Dasha Room, to consider and approve the items on the following agenda:

Agenda of the Annual General Assembly

1. To hear the speech of H.E. the Chairman and the Board of Directors’ report on the Bank’s activities and its financial position for the year ended 31 December 2010 and the future plans for 2011.
2. To hear and approve the External Auditor’s Report on the bank’s financial position and the accounts submitted by the Board of Directors for the year ended 31 December 2010
3. To discuss and approve the bank’s financial statements and income statement for the year ended 31 December 2010.
4. To approve the proposal of the Board of Directors regarding the distribution of a cash dividend of 10% of the nominal share value (QR 1 per share) for the year 2010.
5. To absolve the Board members from any liability and fix their remuneration for the financial year ended 31 December 2010
6. To appoint an External Auditor for the financial year 2011 and fix their fees.

Qualifications and Procedures for attendance of AGM

1. Only shareholders listed on the shares register issued one day prior to the date of the AGA shall have the right to attend and vote.
2. A natural or legal shareholder who cannot attend the meeting in person may appoint another shareholder in writing to represent him. The shareholder may not appoint a Board Member as a proxy and the appointment shall be in accordance with the following conditions:

Natural Persons: The number of shares held by a natural shareholder as a proxy should not under any circumstances exceed 25% of the total shares of the company. Disqualified and minor persons shall be represented by their legal custodian.

Legal Person: Companies’ representatives are requested to present an authorization letter appointing them as representative of said companies for the AGA.

Neither the distrainer nor the pledger shall have the right to attend the General Assembly of Shareholders nor shall either one vote on its resolutions, in accordance with Article 20 of the Articles of Association.

Shareholders are requested to attend the meeting one hour before the specified time, carrying the proxy forms if available, along with their ID cards in order to facilitate the registration procedures.

If the quorum of the above meeting is not met within one hour from the time fixed for the meeting, the meeting shall be deemed valid regardless of the number of shares represented, as per Article 53 of the Articles of Association of al khaliji.

Notes:

1. This invitation shall be deemed as a legal announcement to all shareholders without the need to send a special invitation by post according to Law No. 28 of the year 2008, amending some provisions of the Commercial Companies Law No. 5 of 2002.
2. A statement that includes the information stipulated by article (121) of the Commercial Companies Law No. 5 of 2002 including the amounts received by the Chairman and Directors of the Board as remuneration, fees, salaries, credit facilities, and benefits in kind, will be available for the shareholders review three days before the AGM in the Corporate Secretariat office on the 7th floor of the head office in Al Jazzi Tower, West Bay.

For more information and to obtain a copy of the proxy, please call the following contact persons:

- **Company Secretary:** Rima Boutros, Tel: 44940728, [email: rboutros@alkhaliji.com](mailto:rboutros@alkhaliji.com)
- **Investors Relations Unit:** Charbel Cordahi, Tel: 44940643, [email: ccordahi@alkhaliji.com](mailto:ccordahi@alkhaliji.com)
- **Company website:** www.alkhaliji.com

Best regards,
The Board of Directors