

# Our 1st report card

al khaliji is the next generation bank headquartered in Qatar. Our financial results as at September 30, 2007 are the first to be published since incorporating in January 2007 and the successful listing of our shares on the Doha Securities Market in August 2007.

## Performance Highlights

- Shareholder's Funds of QAR 4.5bln (US\$ 1.2bln)
- Operating income of QAR 129.7mln (US\$ 35.5mln)
- Net income of QAR 55.9mln (US\$ 15.3mln)
- First corporate transaction is a US\$ 135mln loan to Qtel as a Mandated Lead Arranger in a Syndicated Loan

al khaliji (AL KHALIJ COMMERCIAL BANK Q.S.C.)

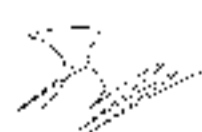
## INTERIM CONDENSED BALANCE SHEET SEPTEMBER 30, 2007

As at September 30, 2007  
(Unaudited)

	NOTE	QAR '000
<b>ASSETS</b>		
Due from banks and other financial institutions		3,973,194
Loans and advances, and financing activities to customers		526,454
Property, furniture and equipment		7,602
Other assets	1	68,245
<b>TOTAL ASSETS</b>		<b>4,575,495</b>
<b>LIABILITIES</b>		
Other liabilities		30,854
<b>TOTAL LIABILITIES</b>		<b>30,854</b>
<b>SHAREHOLDERS' EQUITY</b>		
Paid up share capital		3,600,000
Legal reserve		888,758
Net income for the period	2	55,883
<b>TOTAL SHAREHOLDERS EQUITY</b>		<b>4,544,641</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>		<b>4,575,495</b>



Tariq Al-Malki  
Chairman and Managing Director



David F. Proctor  
Chairman's Advisor and Head of Executive Team

## INTERIM CONDENSED INCOME STATEMENT SEPTEMBER 30, 2007

For the period from  
January 8, 2007  
to September 30, 2007  
(Unaudited)

	QAR '000
Interest income	128,988
Other income	664
<b>OPERATING INCOME</b>	<b>129,652</b>
General and administration expenses	(72,916)
Depreciation	(853)
<b>NET INCOME FOR THE PERIOD</b>	<b>55,883</b>

### Notes:

1. Other assets include accrued interest income of QAR 34.7 million and capital work in progress of QAR 21.7 million.
2. Legal reserve includes share premium and the excess of establishment fees collected over establishment expenses incurred.
3. The Statement of Income includes the pre-operating income and costs of al khaliji as the bank is not formally and fully operative.